

Message Text

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PAGE 01 JAKART 03821 250939Z POSS DUPE
ACTION EB-04

INFO OCT-01 EA-06 ISO-00 TRSE-00 /011 W
-----251307Z 098388 /53

R 250906Z MAR 77
FM AMEMBASSY JAKARTA
TO SECSTATE WASHDC 41

C O N F I D E N T I A L JAKARTA 3821

LIMDIS

E.O. 11652: GDS
TAGS: EFIN, ID
SUBJECT: FEDERAL RESERVE BANK EXAMINATION

REF: JAKARTA 3670

1. INDONESIAN STRINGER FOR BUSINESS WEEK INFORMED US MARCH 25 HE HAD REPORTED THAT CERTAIN INDONESIAN LOANS OF CHEMICAL BANK AND MANUFACTURERS HANOVER PLACED IN SPECIAL MENTION CATEGORY BY FEDERAL RESERVE AND NEW YORK STATE BANK EXAMINERS. STORY APPEARED IN MARCH 24 ISSUE BUSINESS WEEK COMBINED WITH REPORT ON PROBLEMS CITIBANK EXPERIENCING WITH SYNDICATION OF LOAN TO ZAIRE. ACCORD- I G TO STRINGER, HE PICKED UP INDONESIAN STORY IN SINGAPORE AND "CONFIRMED" IT THROUGH A U.S. BANK IN JAKARTA NOT DIRECTLY INFOVLED. CHEMICAL AND MANUFACTURERS HANOVER LOCAL REPS BOTH TOLD HIM THEY DID NOT KNOW WHETHER REPORTS WERE TRUE OR NOT.

2. STRINGER PRESENTLY TRYING TO FIND OUT WHAT LOANS INVOLVED, REASONS FOR CLASSIFICATION AND WHETHER HIS INFORMATION IS CORRECT THAT MORGAN GUARANTY'S INDONESIAN LOANS ARE PRESENTLY BEING EXAMINED AND MAY FACE SIMILAR CLASSIFICATION.

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3. IN REPLY TO STRINGER'S QUESTION WE SAID WE DID NOT KNOW WHETHER ANY OF HIS INFORMATION WAS ACCURATE. DRAWING ON STATE 60833, WE EXPLAINED NATURE OF FEDERAL RESERVE EXAMINING PROCEDURES.
NEWSOM

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Message Attributes

Automatic Decaptioning: Z
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, BANK LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 25-Mar-1977 12:00:00 am
Decaption Date: 22 May 2009
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977JAKART03821
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Errors: N/A
Expiration:
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From: JAKARTA
Handling Restrictions:
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770323/aaaaatew.tel
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Litigation History:
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Original Classification: CONFIDENTIAL
Original Handling Restrictions: LIMDIS
Original Previous Classification: n/a
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Reference: 77 JAKARTA 3670
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
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Review Withdrawn Fields: n/a
SAS ID: 2999345
Secure: OPEN
Status: NATIVE
Subject: FEDERAL RESERVE BANK EXAMINATION
TAGS: EFIN, ID, FEDERAL RESERVE BANK
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/118b61b2-c288-dd11-92da-001cc4696bcc
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